

16 Annex 28BG Notes on Completing FSA057 (Payment Services Directive Transactions – SUP 16 Annex 28AD)

NOTES ON COMPLETING FSA057 PAYMENT SERVICES DIRECTIVE TRANSACTIONS

1A Insert the number of payment transactions your firm has undertaken during the last calendar year. (Please note: if your firm was not FSA-registered for the entire calendar year, you should only include transactions made since your firm was FSA-registered.)

2A Insert the total value of all transactions made during the calendar year. (Please note: it is the total value of transactions that is required, not the income generated by them, and, again, if your firm was not FSA-registered for the entire calendar year, you should only include transactions made since your firm was FSA-registered.

"The figure should be entered in Euros and rounded to the nearest thousand - e.g. 1,000,250.50 is entered as 1000"

3A Insert the number of months during the last calendar year that your firm was FSA registered. (If your firm was registered midway through a month, you should count a part month as if it were a full one.)

SAFEGUARDING OF CLIENT ASSETS

4A – If your firm has opted in to the voluntary safeguarding arrangements, you should answer Yes and tick the applicable method(s) (Elements 5A 9A) that your firm use(s) to safeguard client assets. If you answer No to this question, move straight to Element 10A.

NUMBER OF AGENTS

10A Insert the number of agents in the UK (i.e. sole traders/partnerships/companies) that undertake payments services activities under your firm's registration.

Amend the following as shown.

Schedule 2 Notification requirements

Handbook reference	Matter to be notified	Contents of notification	Trigger event	Time allowed
<i>SUP</i> 16.10.4R	...			
<u><i>SUP</i> 16.13.3 D to 16.13.4 D</u>	<u>Reporting – authorised payment institution</u>	<u>FSA056 Capital Adequacy Return</u>	<u>Annually</u>	<u>30 business days</u>
<u><i>SUP</i> 16.13.3 D to 16.13.4 D</u>	<u>Reporting – small payment institution</u>	<u>FSA057 Payment Services Directive Transactions</u>	<u>Annually</u>	<u>1 month</u>
<i>SUP</i> 17	...			

...

Schedule 4 Powers exercised

Insert the following text after *SUP* Schedule 4.3G. The text is new and is not underlined.

4.4G	The following additional powers and related provisions have been exercised by the <i>FSA</i> to give the directions and make the <i>guidance</i> in <i>SUP</i> :
	Regulation 82 (Reporting requirements) of the <i>Payment Services Regulations</i>
	Regulation 93 (Guidance) of the <i>Payment Services Regulations</i>