

FSA056 Authorised Payment Institution Capital Adequacy Return

A

B

yes/no

1 Is the firm included in the consolidated supervision of a parent credit institution pursuant to the Banking Consolidation Directive?

2 If 'yes', please give the Firm Reference Number of the firm that submitted the most recent consolidated capital statement to the FCA

Part One: CAPITAL REQUIREMENT

Initial Capital Requirement

3 Initial capital requirement at authorisation

Own Funds Requirement

4 to 6 Please indicate which method your firm uses to calculate its own funds requirement

Method A

7 Total fixed overheads for preceding year

8 Own funds requirement (10% of fixed overheads for preceding year)

9 Total capital requirement (higher of initial capital and own funds requirement)

Method B

10 Total payment volume (in Euro)

11 4% of first €5m of payment volume

12 2.5% of payment volume between €5m and €10m

13 1% of payment volume between €10m and €100m

14 0.5% of payment volume between €100m and €250m

15 0.25% of any remaining payment volume

16	Total	
17	Scaling factor	
18	Own funds requirement	
19	Total capital requirement (higher of initial capital and own funds requirement)	

Method C

Relevant Indicator

20	Interest income	
21	Interest expenses	
22	Gross commissions and fees received	
23	Gross other operating income	
24	Total Relevant Indicator	

Multiplication Factor

25	10% of the first €2.5m of the total relevant indicator	
26	8% of the total relevant indicator between €2.5m and €5m	
27	6% of the total relevant indicator between €5m and €25m	
28	3% of the total relevant indicator between €25m and €50m	
29	1.5% of any remaining amount of the total relevant indicator	
30	Total	
31	Scaling factor	
32	Own funds requirement	
33	Total capital requirement (higher of initial capital and own funds requirement)	

Part Two: TOTAL CAPITAL RESOURCES

34	Paid up capital	
35	Reserves	
36	Retained profit/loss	
37	Revaluation reserves	
38	Eligible general or collective provisions	
39	Eligible securities and instruments	
40	Cumulative preference shares (other than fixed term)	
41	Eligible members' commitments	
42	Eligible borrowers' commitments	
43	Eligible fixed term cumulative preference shares and subordinated loans	
44	Total resources	

Deductions

- 45 Own shares at book value
- 46 Intangible assets
- 47 Material losses
- 48 Deductible holdings of shares
- 49 Deductible participations
- 50 Deductible instruments
- 51 Total deductions
- 52 Total capital resources
- 53 £/€ exchange rate
- 54 Total capital resources (Euro equivalent)
- 55 Total capital requirement (in Euro)
- 56 Capital surplus/deficit (in Euro)

Part Three: SUPPLEMENTARY INFORMATION

AUDITED ACCOUNTS

- 57 If your firm is incorporated, does your firm qualify for the Companies House small firms exemption from having its accounts audited?
- 58 If the firm is required to submit audited accounts, please report the date on which your accounts were last audited
- 59 Does your firm have an obligation to submit separate accounts for PSD business only?
- 60 If yes, please confirm when these were last submitted to the FCA

SAFEGUARDING OF CLIENT ASSETS

Please indicate which method the firm uses to safeguard client assets
(tick at least one box)

- 61 Placed in a separate account with an authorised credit institution
- 62 Invested in approved secure liquid assets held in a separate account with an authorised custodian
- 63 Covered by an insurance policy with an authorised insurer
- 64 Covered by a guarantee from an authorised insurer
- 65 Covered by a guarantee from an authorised credit institution

NUMBER OF AGENTS

- 66 Please report the number of agents the firm has

