

REP015 - Retirement income flow data

NIL RETURN

1 Do you wish to declare a nil return?

A

GROUP REPORTING

2 Does the data reported in this return cover information relating to more than one entity? (NB: You should always answer 'No' if your firm is not part of a group)

3 If 'Yes' then list the firm reference numbers (FRNs) of all of the additional entities included in this return. Use the 'add' button to add additional FRNs

NOTIFICATION

Part 1 - Activity during the reporting period

4 How many plans were transferred away to another provider by plan holders aged 55 and over who had not yet accessed their benefits?

A

5 How many plans were transferred away to another provider by plan holders aged 55 and over who had already accessed their benefits (by crystallising some or all of their assets or taking an uncrystallised funds pension lump sum (UFPLS))?

6 How many defined benefit (DB) to defined contribution (DC) transfers have you completed?

7 What was the total value withdrawn via Pension Commencement Lump Sum (PCLS) for all plans? (£)

8 What was the total number of plans that were fully encashed via small pot lump sums, UFPLS or drawdown?

9 What was the total amount withdrawn this period from the fully encashed plans reported in question 8? (£)

Part 2 - Breakdown of activity by plan holders accessing their pension plans during the reporting period

Value of assets under administration in plans accessed during the reporting period

10 What was the total value of assets under administration (AUA) for plans that entered drawdown? Value should be after any PCLS but before any income withdrawn (£)

 If 0, leave questions 14 - 29 blank

11 For annuity providers only, what was the total value of AUA for plans that were used to purchase annuities? Value should be after any PCLS but before annuity purchase (£)

 If 0, leave questions 30 - 53 blank

12 What was the total value of AUA for plans that were accessed for the first time by taking a partial UFPLS? Value should be before any partial UFPLS withdrawals (£)

 If 0, leave questions 54 - 60 blank

13 What was the total value withdrawn from plans that were accessed for the first time and fully encashed via small pot lump sums, UFPLS or drawdown? Value should be gross i.e. include both tax free and taxable portions (£)

 If 0, leave questions 61 - 68 blank

Plan holders that entered drawdown during the reporting period but did not fully exhaust their plan

	A	B	C	D	E	F
	Less than £10,000	£10,000 - £29,999	£30,000 - £49,999	£50,000 - £99,999	£100,000 - £249,999	£250,000 and above
14	What was the total number of plans that entered drawdown during the reporting period by pot size?					
Number of plans by plan holder age band and pot size:						
15	Under 55					
16	55 - 64					
17	65 - 74					
18	75 - 84					
19	85+					

Number of plans that entered drawdown by distribution channel and pot size:

	A	B	C	D	E	F
20	Existing plan holders					
21	New plan holders via single firm third party arrangement					
22	New plan holders via multi firm third party arrangements (e.g. panel arrangements)					
23	New plan holders (i.e. transfers in not from third party arrangements)					

Number of plans that entered drawdown by use of advice and pot size:

24	Number that were advised					
25	Number that were not advised but took up <i>pensions guidance</i> (e.g. Pension Wise)					

Number of plans that entered drawdown by packaged product options and pot size:

26	Capital guarantee for part or all of assets (e.g. fixed term annuities)					
27	Income guarantee for part or all of assets (e.g. variable annuities, retirement accounts)					
28	Both capital and income guarantee for part or all of assets (e.g. variable annuities, retirement accounts)					

29 What was the total number of plans that entered drawdown where only a PCLS was taken by pot size?

	A	B	C	D	E	F
	Less than £10,000	£10,000 - £29,999	£30,000 - £49,999	£50,000 - £99,999	£100,000 - £249,999	£250,000 and above
30	What was the total number of pension annuities purchased during the reporting period by pot size?					

Number of pension annuities by plan holder age band and pot size:						
31	Under 55					
32	55 - 64					
33	65 - 74					
34	75 - 84					
35	85+					

Number of pension annuities purchased by distribution channel and pot size:

36	Existing plan holders					
37	New plan holders via single firm third party arrangement					
38	New plan holders via multi firm third party arrangements (e.g. panel arrangements)					
39	New plan holders (i.e. transfers in not from third party arrangements)					

40	Number of pension annuities by use of advice and pot size:						
	Number that were advised						
41	Number that were not advised but took up <i>pensions guidance</i> (e.g. Pension Wise)						
Number of pension annuities by product types/options and pot size:							
42	Enhanced annuities						
43	Annuities with guarantee periods of 10 years or less						
44	Annuities with more than 10 year guarantee periods						
45	Unit linked investment annuities						
46	With profits linked investment annuities						
47	Value protection annuities						
48	Deferred annuities						
49	Single life annuities (Male, Female & Unis)						
50	Joint life annuities						
51	Level only annuities						
52	Escalating annuities						
53	Flexible annuities (e.g. post April 15 changing shape, cash out etc.)						

Plan holders who accessed their plan for the first time by taking a partial UFPLS payment

		A	B	C	D	E	F
		Less than £10,000	£10,000 - £29,999	£30,000 - £49,999	£50,000 - £99,999	£100,000 - £249,999	£250,000 and above
54	What was the total number of plans where plan holders accessed their plan for the first time by taking partial UFPLS payments during the reporting period by pot size?						
Number of plans by plan holder age band and pot size:							
55	55 - 64						
56	65 - 74						
57	75 - 84						
58	85+						

Number of plans where plan holders accessed their plan for the first time by taking partial UFPLS payments by use of advice and pot size:

59	Number that were advised						
60	Number that were not advised but took up <i>pensions guidance</i> (e.g. Pension Wise)						

Full encashments made by plan holders who accessed their plans for the first time

		A	B	C	D	E	F
		Less than £10,000	£10,000 - £29,999	£30,000 - £49,999	£50,000 - £99,999	£100,000 - £249,999	£250,000 and above
61	What was the total number of full encashments by plan holders who accessed their plan for first time (via small pot lump sums, UFPLS or Drawdown) by pot size?						
Number of full encashments by plan holder age band and pot size:							
62	Under 55						
63	55 - 64						
64	65 - 74						
65	75 - 84						
66	85+						

Of which, number of full encashments by use of advice and pot size:

67	Number that were advised						
68	Number that were not advised but took up <i>pensions guidance</i> (e.g. Pension Wise)						

69 Please provide any comments about the answers provided in this return (up to a limit of 2000 characters).

A
