

FSA056 Authorised Payment Institution Capital Adequacy Return

Currency Units Single

INTRODUCTORY MATTERS

Questions 67 to 69 must be answered in GBP

B

1	Is the firm included in the consolidated supervision of a parent credit institution pursuant to the Capital Requirements Directive 2013/36/EU and are all of the conditions specified in Article 7(1) of the Capital Requirements Regulations (EU) 575/2013 met?	
2	If 'yes', please give the firm reference number of the firm that submitted the most recent consolidated capital statement to the FCA	
67	Total income during the reporting period	
68	Total income derived from payment services during the reporting period	
69	Operating profit / loss of firm in the reporting period	

Part One: CAPITAL REQUIREMENT

Part One must be answered in EUR

Initial Capital Requirement

3	Initial capital requirement at authorisation	
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Own Funds Requirement

4-6	Please indicate which method your firm uses to calculate its own funds requirement	
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Method A

7	Total fixed overheads for preceding year	
8	Own funds requirement (10% of fixed overheads for preceding year)	
9	Total capital requirement (higher of initial capital and own funds requirement)	

Method B

10	Payment volume	
11	4% of first €5m of payment volume	
12	2.5% of payment volume between €5m and €10m	
13	1% of payment volume between €10m and €100m	
14	0.5% of payment volume between €100m and €250m	
15	0.25% of any remaining payment volume	
16	Total	
17	Scaling factor	
18	Own funds requirement	
19	Total capital requirement (higher of initial capital and own funds requirement)	

Method C

Relevant Indicator

20	Interest income	
21	Interest expenses	
22	Gross commissions and fees received	
23	Gross other operating income	
24	Total Relevant Indicator	

Multiplication Factor

25	10% of the first €2.5m of the total relevant indicator	
26	8% of the total relevant indicator between €2.5m and €5m	
27	6% of the total relevant indicator between €5m and €25m	
28	3% of the total relevant indicator between €25m and €50m	
29	1.5% of any remaining amount of the total relevant indicator	
30	Multiplication Factor	
31	Scaling factor	
32	Own funds requirement	
33	Total capital requirement (higher of initial capital and own funds requirement)	

Part Two: TOTAL CAPITAL RESOURCES

Part Two must be answered in GBP, unless otherwise stated

Elements of Own Funds

Common Equity Tier 1 (CET1) Capital

B

90	CET1 items	
91	Adjustments to CET1 due to the application of Prudential Filters	
92	Deductions from CET1 items	
93	Exemptions from and alternatives to deductions from CET1 items	
94	Temporary waivers applied to CET1 deductions from own funds	
95	Total CET1 Capital	

Additional Tier 1 (AT1) Capital

96	AT1 Items	
97	Deductions from AT1 items	
98	Temporary waivers applied to AT1 deductions from own funds	
99	Total AT1 Capital	

Tier 2 (T2) Capital

100	T2 Items	
101	Deductions from T2 items	
102	Temporary waivers applied to T2 deductions from own funds	
103	Total T2 Capital	

Eligible Capital for calculating Own Funds

	A Total amount	B Eligible Amount	C Excess
104	CET1 Capital	-	
105	AT1 Capital	-	0.00
106	Tier 1 Capital	-	
107	T2 Capital	-	0.00

52	Total capital resources (GBP)	
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- 53 £/€ exchange rate
- 54 Total capital resources (EUR)
- 55 Total capital requirement (EUR)
- 56 Capital surplus/deficit (EUR)

Part Three: SUPPLEMENTARY INFORMATION

Safeguarding of relevant funds

Please indicate which method the firm uses to safeguard relevant funds
(Select all that apply and add the appropriate information)

	B	C	D
61 Placed in a separate account with an authorised credit institution		Credit institution name	Country where the account is located
62 Invested in approved secure liquid assets held in a separate account with an authorised custodian		Custodian name	Country where the account is located
63 Covered by an insurance policy with an authorised insurer		Insurer name	
64 Covered by a guarantee from an authorised insurer		Insurer name	
65 Covered by a guarantee from an authorised credit institution		Credit institution name	

Number of Agents

66 Please report the number of agents the firm has

	B	
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Payment Systems

70 Is the firm a member of any sterling interbank payment systems?
Select all that apply

Bacs
CHAPS
Cheque and Credit
Faster Payments
LINK
MasterCard
Visa
No
Other(s)

71 If Other(s), please specify

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72 Which, if any, sterling interbank payment systems does your firm access indirectly?
Select all that apply.

Bacs
CHAPS
Cheque and Credit
Faster Payments
None
Other(s)

73 If Other(s), please specify

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74 Which institution is the firm's primary provider of indirect access to sterling interbank payment systems?

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Transaction and User Information

75 Number of full months in the reporting period in which the firm was FCA authorised

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76 Number of payment transactions executed in the reporting period

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	A		B
	GBP		EUR
77 Total value of payment transactions executed in the reporting period			
78 Number of new payment service users in the reporting period			

Part Four: PROVIDERS OF ACCOUNT INFORMATION AND/OR PAYMENT INITIATION SERVICES

Account information services (AIS)

Please only answer the following questions if you provide account information services

	B	C
79 How many different payment accounts have been accessed by the firm in the reporting period for the purposes of providing AIS?		
80 How many customers have used the firm's account information services in the reporting period?		
81 Please enter the minimum monetary amount of the PII (or comparable guarantee) calculated in accordance with the EBA's Guidelines (EUR)		
82 Please enter the amount of coverage of the professional indemnity insurance (or comparable guarantee) (EUR)		
83 Has the minimum monetary amount, the insurance provider or the terms and conditions of the insurance policy (or where relevant, the guarantor and terms of the guarantee) changed in any way since the information was last submitted to the FCA?		If yes, please explain

Payment initiation services (PIS)

Please only answer the following questions if you provide payment initiation services

84 How many different payment accounts have been accessed by the API in the reporting period for the purposes of providing PIS?	
85 How many payment transactions has the firm initiated in the reporting period?	
86 What is the total value of all payment transactions initiated by the firm during the reporting period? (EUR)	
87 Please enter the minimum monetary amount of the PII (or comparable guarantee) calculated in accordance with the EBA's Guidelines (EUR)	
88 Please enter the amount of coverage of the professional indemnity insurance (or comparable guarantee) (EUR)	
	If yes, please explain

89 Has the insurance provider or the terms and conditions of the insurance policy (or where relevant, the guarantor and terms of the guarantee) changed in any way since the information was last submitted to the FCA?