

Example 8 – Information reported in row 6 compared to that previously reported in rows 4 and 5 where the advice provided is independent, or row 11 compared to rows 9 and 10 for restricted advice

A firm provides an initial advice service to five *retail clients* in the reporting period and an ad hoc advice service to a further two *retail clients* that was not covered by an ongoing *adviser charge*.

Of the five *retail clients* that received an initial advice service, one of these services related to advice on an investment where regular contributions were being made, with the *adviser charge* payable in equal instalments split across two reporting periods.

In all cases, the *retail client* paid the *adviser charge* directly from their bank account and *independent advice* was given by the *firm*.

The table below and supplementary commentary illustrates how the form should be completed:

			A	B
			<i>Adviser charges</i> paid direct by <i>retail clients</i>	<i>Adviser charges</i> facilitated by product providers or <i>platform service providers</i>
Payments of initial adviser charges (number)				
4	Aggregate number of initial <i>adviser charges</i> payable as lump-sum payments due from <i>retail clients</i> within the reporting period		6.00	
5	Aggregate sum of the proportion of initial <i>adviser charges</i> , payable through regular instalments, due from <i>retail clients</i> within the reporting period		0.50	
Number of one-off advice services (number)				
6	Total number of initial advice services including distinct initial, one-off and ad hoc advice services, provided within the reporting period		7	

Field A4 includes the four initial advice services where the *adviser charge* is paid as a single payment and the two ad hoc services are also paid as a single payment.

Field A5 includes the initial advice service where the *adviser charge* is paid in instalments. The proportion of the *adviser charge* due as at the end of the reporting period is 0.5.

Field A6 includes the five initial advice services and the two ad hoc services provided in the reporting period.