

General insurance pricing information report forms (REP021, REP021a, REP021b, REP021c, REP021d and REP021e)

FCA Handbook reference: SUP 16 Annex 49AR

Notes for completing the forms are available in: SUP 16 Annex 49BG

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Name of <i>firm</i>	
(As entered in	
Connect)	

Reporting period year ended

31/12/20xx		

All firms should complete REP021e. In addition:

- insurers and managing agents should complete REP021, REP021a and REP021b; and
- price-setting intermediaries should complete REP021c and REP021d.

General insurance pricing information – core product by channel

Only complete REP021 if your firm is an insurer or a managing agent

Nil Return Declaration

1. We want to declare a nil return (If yes, leave the Product Details and the table blank)

Product Details

In this section, user will be able to select the product type against which they want to report

2. Product Type

- Dropdown list:
- Motor cars
- Motor motorcycles including tricycles

Α

- Motor other
- Home buildings and contents
- Home buildings only
- Home contents only

							Tenu	re				
		ТО	T1	T2	Т3	T4	T5	T6	T7	T8	Т9	T10+
		Α	В	С	D	E	F	G	Н	Ι	J	K
Product	information - Direct channel											
3	Total gross written premium (£)											
4	Average gross premium (£)											
5	Average prior year gross premium (£)											
6	Total number of policies incepted/renewed											
7	Total number of policies in force at the end of the reporting period											
8	Expected claims cost (£)											
9	Expected claims ratio (%)											

Α



		Tenure											
		Т0	T1	T2	Т3	Т4	T5	Т6	T7	Т8	Т9	T10+	
	Proportion of customers where the expected claims ratio is:												
10	Greater than 0% but less than or equal to 10%												
11	Greater than 10% but less than or equal to 20%												
12	Greater than 20% but less than or equal to 30%												
13	Greater than 30% but less than or equal to 40%												
14	Greater than 40% but less than or equal to 50%												
15	Greater than 50% but less than or equal to 60%												
16	Greater than 60% but less than or equal to 70%												
17	Greater than 70% but less than or equal to 80%												
18	Greater than 80%												

Product	information - Intermediated channel (net rated business)					
19	Total gross written premium (£)					
20	Total net rated written premium (£)					
21	Average gross premium (£)					
22	Average net rated premium (£)					
23	Average prior year gross premium (£)					
24	Total number of policies incepted/renewed					
25	Total number of policies in force at the end of the reporting period					
26	Expected claims cost (£)					
27	Expected claims ratio (%)					
	Proportion of customers where the expected claims ratio is:					
28	Greater than 0% but less than or equal to 10%					
29	Greater than 10% but less than or equal to 20%					
30	Greater than 20% but less than or equal to 30%					
31	Greater than 30% but less than or equal to 40%					
32	Greater than 40% but less than or equal to 50%					
33	Greater than 50% but less than or equal to 60%					
34	Greater than 60% but less than or equal to 70%					
35	Greater than 70% but less than or equal to 80%					
36	Greater than 80%					
Product	information - Intermediated channel (gross rated business)	 	 	 		
37	Total gross written premium (£)					
38	Average gross premium (£)					
39	Average prior year gross premium (£)					
40	Total number of policies incepted/renewed					
41	Total number of policies in force at the end of the reporting period					
42	Expected claims cost (£)					
43	Expected claims ratio (%)					
	Proportion of customers where the expected claims ratio is:	 	 	 		
44	Greater than 0% but less than or equal to 10%					
45	Greater than 10% but less than or equal to 20%					
46	Greater than 20% but less than or equal to 30%					
47	Greater than 30% but less than or equal to 40%					
48	Greater than 40% but less than or equal to 50%					
49	Greater than 50% but less than or equal to 60%					
50	Greater than 60% but less than or equal to 70%					
51	Greater than 70% but less than or equal to 80%					
52	Greater than 80%					

Produc	t information - Price comparison website channel]
53	Total gross written premium (£)						
54	Average gross premium (f)				1	1	
55	Average prior year gross premium (£)						
56	Total number of policies incepted/renewed				1	1	
57	Total number of policies in force at the end of the reporting period						
58	Expected claims cost (£)						
59	Expected claims ratio (%)						
	Proportion of customers where the expected claims ratio is:	 ·					
60	Greater than 0% but less than or equal to 10%						
61	Greater than 10% but less than or equal to 20%						
62	Greater than 20% but less than or equal to 30%						
63	Greater than 30% but less than or equal to 40%						
64	Greater than 40% but less than or equal to 50%						
65	Greater than 50% but less than or equal to 60%						
66	Greater than 60% but less than or equal to 70%						
67	Greater than 70% but less than or equal to 80%						
68	Greater than 80%						
Produc	t information - Affinity/Partnerships channel (net rated business)						
69	Total gross written premium (£)						
70	Total net rated written premium (£)						
71	Average gross premium (£)						
72	Average net rated premium (£)						
73	Average prior year gross premium (£)						
74	Total number of policies incepted/renewed						
75	Total number of policies in force at the end of the reporting period						
76	Expected claims cost (£)						
77	Expected claims ratio (%)						
	Proportion of customers where the expected claims ratio is:						
78	Greater than 0% but less than or equal to 10%						
79	Greater than 10% but less than or equal to 20%						
80	Greater than 20% but less than or equal to 30%						
81	Greater than 30% but less than or equal to 40%						
82	Greater than 40% but less than or equal to 50%						
83	Greater than 50% but less than or equal to 60%						
84	Greater than 60% but less than or equal to 70%						
85	Greater than 70% but less than or equal to 80%						
86	Greater than 80%						

Product in	information - Affinity/Partnerships channel (gross rated business)	
87	Total gross written premium (£)	
88	Average gross premium (£)	
89	Average prior year gross premium (£)	
90	Total number of policies incepted/renewed	
91	Total number of policies in force at the end of the reporting period	
92	Expected claims cost (£)	
93	Expected claims ratio (%)	
	Proportion of customers where the expected claims ratio is:	
94	Greater than 0% but less than or equal to 10%	
95	Greater than 10% but less than or equal to 20%	
96	Greater than 20% but less than or equal to 30%	
97	Greater than 30% but less than or equal to 40%	
98	Greater than 40% but less than or equal to 50%	
99	Greater than 50% but less than or equal to 60%	
100	Greater than 60% but less than or equal to 70%	
101	Greater than 70% but less than or equal to 80%	
102	Greater than 80%	
	information - Total (aggregated for all channels)	
103	Total gross written premium (£)	
104	Average gross premium (£)	
105	Average prior year gross premium (£)	
106	Total number of policies incepted/renewed	
107	Total number of policies in force at the end of the reporting period	
108	Expected claims cost (£)	
109	Expected claims ratio (%)	
	Proportion of customers where the expected claims ratio is:	
110	Greater than 0% but less than or equal to 10%	
111	Greater than 10% but less than or equal to 20%	
112	Greater than 20% but less than or equal to 30%	
113	Greater than 30% but less than or equal to 40%	
114	Greater than 40% but less than or equal to 50%	
115	Greater than 50% but less than or equal to 60%	
116	Greater than 60% but less than or equal to 70%	
117	Greater than 70% but less than or equal to 80%	
118	Greater than 80%	

General insurance pricing information – core product financial year end reporting

Only complete REP021a if your firm is an insurer or a managing agent

Nil Return Declaration

1. We want to declare a nil return (*If yes, leave the Product Details and the table blank*)

Product Details

In this section user will be able to select the product type against which they want to report

2. Product Type

Α

Dropdown list:

- Motor cars
- Motor motorcycles including tricycles
- Motor other
- Home buildings and contents
- Home buildings only
- Home contents only

Α

		In total (not split by tenure)
3	Total earned premium (£)	
4	Average earned premium (£)	
5	Gross incurred claims ratio for the current reporting period (with IBNR/IBNER) (%)	
6	Developed gross incurred claims ratio for the reporting period 1 year prior to the current period (%)	
7	Developed gross incurred claims ratio for the reporting period 2 years prior to the current period (%)	
8	Developed gross incurred claims ratio for the reporting period 3 years prior to the current period (%)	
9	Total prior years' reserve releases (£)	
10	Total prior years' reserve strengthening (£)	



General insurance pricing information for closed books of business Sub-set of information in REP021

Only complete REP021b if your firm is an insurer or a managing agent Nil Return Declaration

1. We want to declare a nil return *(If yes, leave the Product Details and the table blank)*

Product Details

In this section user will be able to select the product type against which they want to report

2. Product Type

Α

Dropdown list:

- Motor cars
- Motor motorcycles including tricycles
- Motor other
- Home buildings and contents
- Home buildings only
- Home contents only

3. Closed book

Dropdown list:

Book with 10,000 policies or more

• Aggregated reporting for closed books with

<u>A</u>

less than 10,000 policies each

Description of book

В

Free text up to 400 characters

							Tenur	е				
		Т0	T1	T2	Т3	T4	T5	T6	T7	T8	Т9	T10+
		Α	В	С	D	E	F	G	Н	Ι	J	K
4	Total gross written premium (£)											
5	Average gross premium (£)											
6	Average prior year gross premium (£)											



+

7	Total number of policies incepted/renewed						
8	Total number of policies in force at the end of the reporting period						
9	Expected claims cost (£)						
10	Expected claims ratio (%)						
	Proportion of customers where the expected claims ratio is:						
11	Greater than 0% but less than or equal to 10%						
12	Greater than 10% but less than or equal to 20%						
13	Greater than 20% but less than or equal to 30%						
14	Greater than 30% but less than or equal to 40%						
15	Greater than 40% but less than or equal to 50%						
16	Greater than 50% but less than or equal to 60%						
17	Greater than 60% but less than or equal to 70%						
18	Greater than 70% but less than or equal to 80%						
19	Greater than 80%						

Only complete REP021c for the business for which your firm is acting as a price-setting intermediary

Nil Return Declaration

1. We want to declare a nil return (*If yes, leave the Product Details and the table blank*)

Product Details

In this section user will be able to select the product type against which they want to report

2. Product Type

Dropdown list:

- Motor cars
- Motor motorcycles including tricycles

Α

- Motor other
- Home buildings and contents
- Home buildings only
- Home contents only

							Tenu	re				
		ТО	T1	T2	Т3	T4	T5	T6	T7	Т8	Т9	T10+
		Α	В	С	D	E	F	G	н	I	J	K
Product 1	Information - Direct channel											
3	Total gross written premium (£)											
4	Total net rated written premium (£)											
5	Average gross premium (£)											
6	Average net rated premium (£)											
7	Average prior year gross premium (£)											
8	Total number of policies incepted/renewed											
9	Total number of policies in force at the end of the reporting period											
Product i	information - Intermediated channel											
10	Total gross written premium (£)											
11	Total net rated written premium (£)											
12	Average gross premium (£)											
13	Average net rated premium (£)											



14	Average prior year gross premium (£)							
15	Total number of policies incepted/renewed							
16	Total number of policies in force at the end of the reporting period							
Product i	nformation - Price comparison website channel							
17	Total gross written premium (£)							
18	Total net rated written premium (£)							
19	Average gross premium (£)							
20	Average net rated premium (£)							
21	Average prior year gross premium (£)							
22	Total number of policies incepted/renewed							
23	Total number of policies in force at the end of the reporting period							
Product i	nformation - Affinity/Partnerships channel							
24	Total gross written premium (£)							
25	Total net rated written premium (£)							
26	Average gross premium (£)							
27	Average net rated premium (£)							
28	Average prior year gross premium (£)							
29	Total number of policies incepted/renewed							
30	Total number of policies in force at the end of the reporting period							
Product i	nformation - Total (aggregated for all channels)	 	 -	_	_	_	_	
31	Total gross written premium (£)							
32	Total net rated written premium (£)							
33	Average gross premium (£)							
34	Average net rated premium (£)							
35	Average prior year gross premium (£)							
36	Total number of policies incepted/renewed							
37	Total number of policies in force at the end of the reporting period							

General insurance pricing information for closed books of business Sub-set of information in REP021c

Only complete REP021d for the business for which your firm is acting as a price-setting intermediary Nil Return Declaration

1. We want to declare a nil return (If yes, leave the Product Details and the table blank)

Product Details

In this section user will be able to select the product type against which they want to report

2. Product Type

Α

Dropdown list:

- Motor cars
- Motor motorcycles including tricycles
- Motor other
- Home buildings and contents
- Home buildings only
- Home contents only

3. Closed book

Α

Dropdown list:

• Book with 10,000 policies or more

• Aggregated reporting for closed books with

less than 10,000 policies each

Description of book

В

Free text up to 400 characters

		Tenure										
Complet	Complete this section for each closed book		T1	Т2	Т3	T4	Т5	Т6	T7	Т8	Т9	T10+
		Α	В	С	D	Ε	F	G	Н	I	J	К
4	Total gross written premium (£)											
5	Total net rated written premium (£)											

Yes/No





6	Average gross premium (£)						
7	Average net rated premium (£)						
8	Average prior year gross premium (£)						
9	Average prior year net rated premium (£)						
10	Total number of policies incepted/renewed						
11	Total number of policies in force at the end of the reporting period						

General insurance pricing information – Premium finance, add-ons and fees charges

All firms should complete REP021e for:

a) premium finance – for insurers and intermediaries the business where they set the price and where the price is not set by an insurer or an intermediary the business must be reported by the customer-facing firm;

b) add-ons – the business where they set the price; and

c) fees and charges in addition to the premium – the fees charged by the firm.

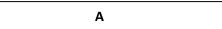
Nil Return Declaration

1. We want to declare a nil return (If yes, leave the Product Details and the table blank)

Product Details

In this section user will be able to select the product type against which they want to report

2. Product Type



Dropdown list:

Motor

• Home

		Tenure										
Product in	Iformation - Premium finance	T0	T1	T2	Т3	T4	T5	Т6	T7	Т8	Т9	T10+
		Α	В	С	D	E	F	G	Н	I	J	К
3	Total charged (£) for retail premium finance in the reporting period											
4	Number of core motor and home and any add-on policies incepted with retail											
	premium finance in the reporting period											
	Number of policies incepted/or renewed in the reporting period with											
	an APR:											
5	Of 0%											
6	Between 0.1% to 9.9%											
7	Between 10% to 19.9%											
8	Between 20% to 29.9%											
9	Between 30% to 39.9%											
10	Between 40% to 49.9%											
11	50% or more											
Product in	formation - Add-ons											



12	Total gross written premiums (£) for add-ons incepted or renewed in the reporting period										
13	Number of add-ons incepted or renewed in the reporting period										
Product	Product information - Fees and charges in addition to the premium										
14	Total pre-contractual fees/charges (£) charged to customers in the reporting period										
15	Average pre-contractual fees/charges (£) per customer who was charged a fee in the reporting period										
16	Total post-contractual fees/charges (£) charged to customers in the reporting period										
17	Average post-contractual fees/charges (\pounds) per customer who was charged a fee in the reporting period										