

MCOB 3 Annex 1G: Examples of *qualifying credit promotions*

This Annex belongs to *MCOB 3.1.12*. This Annex gives examples of *qualifying credit promotions* that comply with a number of provisions of *MCOB 3*. These examples are intended as a guide only, and are not exhaustive of the ways in which the identified provisions of *MCOB 3* can be satisfied. Firms may adopt other means of complying with the appropriate rule or evidential provision

Example 1

This example illustrates one method of using the exemption in *MCOB 3.2.4R*

ABC Associates Mortgage Broker Call us on 0333 333 333
--

Example 2

This example of a *qualifying credit promotion* published by a *mortgage intermediary* illustrates one method of complying with the following provisions of *MCOB 3*:-

3.6.1 R

3.6.13 R (3)

3.6.13 R (5)

3.6.27 R (2)

ABC ASSOCIATES Finance Broker With access to hundreds of products from most main lenders we're sure to find the right solution for you. Need advice on what's best? No problem – all our staff are fully trained. Our charges are usually just £250. Call us today on 0333 333 333 Your home may be repossessed if you do not keep up repayments on your mortgage.

Example 3

This example of a *qualifying credit promotion* illustrates one method of complying with the following provisions of *MCOB 3*:-

3.6.1 R

3.6.5 G (3)

3.6.13 R (3)

3.6.17 R (1) (a)

3.6.17 R (1) (b)

3.6.17 R (3)

3.6.22 R

3.6.25 R

ABC ASSOCIATES

CCJ's? Bad credit history? No Bank Account?

We can help with all your mortgage needs.

Call us today on 0333 333 333

The overall cost for comparison is **9.9%APR**.

The actual rate available will depend upon your circumstances. Ask for a personalised illustration.

APR variable and based on a usual case.
Our charges are usually £500.

Your home may be repossessed if you do not keep up repayments on your mortgage.

Example 4

This example of a *qualifying credit promotion* illustrates one method of complying with the following provisions of *MCOB 3*:-

3.6.1 R

3.6.3 R (1)

3.6.4 (E) (1) (b)

3.6.5 G (3)

3.6.9 R (1)

3.6.13 R (3)

3.6.17 R (1) (a)

3.6.17 R (1) (c)

3.6.17 R (3)

3.6.26 R

THE ABC MORTGAGE COMPANY

Calling all first time buyers...

**Get things off to a great start with our
fixed rate mortgage**

It's just the thing if you're starting out...

a low, low rate to help you into your first home

2.5% for the first 6 months,
changing to ...

3.5% for one year then changing
to our variable rate which is
currently...

7.5% and remaining on variable
rate terms for the rest of the
mortgage.

**An Early
Repayment
Charge is payable
if you repay all or
part of this
mortgage within
the first 18
months.**

The overall
cost for
comparison
is

7.7%
APR

**Your home may be repossessed if you do not keep up
repayments on your mortgage.**

Call us now on 020 0000 0000