

2 Annex 1G Form of joint instruction letter

This Annex belongs to *MCOB 2.6A.13AG*.

Re: AA property

We the undersigned jointly instruct you to prepare a valuation of the above property at your earliest convenience.

The Firm and the Property Owner will rely on this valuation in deciding whether to enter into a sale and rent back agreement in respect of the above property and in agreeing the terms of that agreement (including the consideration to be provided for the sale of the above property).

The valuation should be produced in accordance with RICS Valuation Standards. The basis of valuation is the Market Value of the property, using the internationally agreed definition, as set out in RICS Valuation Standards, which is:

"The estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion."

By accepting this instruction you acknowledge that you owe a duty at common law to exercise reasonable skill and care to both XX firm and YY the property owner and in addition you agree with each of XX firm and YY the property owner that you will carry out this instruction with reasonable skill and care.

We confirm that your fees will be met by XX firm.

Please contact YY the property owner to arrange access to the property. We look forward to receiving your valuation in due course.

Signed

XX Firm

YY property owner